

AGENDA
SUN VALLEY AIR SERVICE BOARD MEETING
SUN VALLEY CITY HALL
81 ELKHORN ROAD
SUN VALLEY, ID
Wednesday, May 26, 2021 - 2:00 PM

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT

REMARKS FROM THE CHAIR

REMARKS FROM THE BOARD

CONSENT AGENDA (Action Item) *All items listed under the Consent Agenda will be approved in one motion without discussion unless any Board Member requests that the item be removed for individual discussion and possible action.*

1. Approval of Air Service Board Minutes from March 17, 2021
2. Receive and File Financials:
 - a. 1% Local Option Tax Report – February 2021 and March 2021

ACTIONS/DISCUSSIONS/PRESENTATIONS

3. Authorization for payment of bills on-hand through May 21, 2021 (Action Item)
4. Discuss fund balance protocols and procedures including the appropriate level of reserves (Action Item)
5. Fly Sun Valley Alliance air service update
6. Sun Valley Marketing Alliance update

EXECUTIVE SESSION – IF CALLED

Pursuant to Idaho Code § 74-206 (d) to consider trade secrets that are exempt from disclosure as provided in Idaho Code 74-107

ADJOURNMENT

**SUN VALLEY AIR SERVICE BOARD
MEETING MINUTES
March 17, 2021 at 2:00 PM**

Present: Neil Bradshaw - Mayor, City of Ketchum (attended virtually)
Peter M. Hendricks – Mayor, City of Sun Valley
Martha Burke – Mayor, City of Hailey (attended virtually)
Jacob Greenberg, Blaine County Commissioner (attended virtually)

Absent: None

Staff: Jade Riley – City Administrator, City of Ketchum (attended virtually)
Shellie Rubel – Interim City Treasurer, City of Ketchum (attended virtually)

CALL TO ORDER

Mayor Bradshaw called the meeting to order at 2:04 PM.

PUBLIC COMMENT

None.

REMARKS FROM THE CHAIR

None.

REMARKS FROM THE BOARD

None.

CONSENT AGENDA

1. **Approval of Air Service Board Minutes of January 27, 2021**
2. **Receive and File Financials:**
 - a. **1% Local Option Tax Report – December 2020 and January 2021**

Motion to approve the consent agenda, *in toto*.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Peter Hendricks, Mayor of Sun Valley
SECONDER:	Martha Burke, Mayor of Hailey
AYES:	Bradshaw, Burke, Hendricks

ACTION/DISCUSSION/PRESENTATION

3. **Authorization of payment of bills on-hand through March 12, 2021**

Motion to approve the bills on-hand through March 12, 2021.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Martha Burke, Mayor of Hailey
SECONDER:	Peter Hendricks, Mayor of Sun Valley
AYES:	Bradshaw, Burke, Hendricks

4. Discussion on fund balance protocol and procedures including the appropriate level of reserves

Mayor Bradshaw explained that this agenda item is to discuss how to deal with any excess funds and what is the level we need to maintain in our reserves. He asked to hear from Carol Waller and Scott Fortner on why they would need the excess funds now instead of putting it in reserves. Waller suggested that when we get an audit report, we ask the two entities what their needs are. She believes that the balance this year should go to marketing. Fortner offered that things are moving fast, and it would be useful to be able to take advantage of said monies quickly and not have to come back to the board.

Blaine County Commissioner Greenberg commented that he doesn't believe it's correct that we need \$200k in reserves as our auditor recommended at the last meeting. Mayor Hendricks thinks we need clarification and Mayor Bradshaw agreed. Mayor Burke questioned why we should wait to distribute the excess funds. Each entity disclosed their respective reserves and then Mayor Bradshaw asked that they come back next month to discuss what the amount should be and to work on their "whys."

5. Discussion and possible approval of FSVA FY21 Contract Addendum MOU

Carol Waller explained that this addendum is for FY21 only and explained why it was necessary.

Motion to approve the FSVA FY21 Contract Addendum MOU.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Martha Burke, Mayor of Hailey
SECONDER:	Peter Hendricks, Mayor of Sun Valley
AYES:	Bradshaw, Burke, Hendricks

ADJOURNMENT

Motion to adjourn.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Martha Burke, Mayor of Hailey
SECONDER:	Peter Hendricks, Mayor of Sun Valley
AYES:	Bradshaw, Burke, Hendricks

Meeting adjourned at 2:49 PM.

Neil Bradshaw, Chair

Peter M. Hendricks, Secretary/Treasurer

1% LOT Generated	1% LOT Received	1% LOT Contribution				TOTAL	Communities' Direct Costs	Expenses SVASB Administrative Budget	Funds for Contracts
		Sun Valley	Ketchum	Hailey					
Fund Balance									
Oct-20	Dec-20	36,567.37	177,324.51	6,615.97	220,507.85	-6,546.86	-3,025.00	210,935.99	
Nov-20	Jan-21	28,030.56	169,956.42	3,111.82	201,098.80	-6,375.14	-75.00	194,648.66	
Dec-20	Feb-21	72,930.72	303,537.35	6,216.56	382,684.63	-6,527.27	-75.00	376,082.36	
Jan-21	Mar-21	49,539.90	223,630.77	7,784.62	280,955.29	-6,604.11	-75.00	274,276.18	
Feb-21	Apr-21	63,886.05	245,042.16	11,981.15	320,909.36	-6,809.73	-75.00	314,024.63	
Mar-21	May-21	74,448.14	260,706.77	11,786.05	346,940.96	-6,800.18	-75.00	340,065.78	
Apr-21	Jun-21	0.00	0.00	0.00	0.00	-6,222.66	-675.00	-6,897.66	
May-21	Jul-21	0.00	0.00	0.00	0.00	-6,222.66	-75.00	-6,297.66	
Jun-21	Aug-21	0.00	0.00	0.00	0.00	-6,222.66	-75.00	-6,297.66	
Jul-21	Sep-21	0.00	0.00	0.00	0.00	-6,222.66	-75.00	-6,297.66	
Aug-21	Oct-21	0.00	0.00	0.00	0.00	-6,222.66	-75.00	-6,297.66	
Sep-21	Nov-21	0.00	0.00	0.00	0.00	-6,222.66	-75.00	-6,297.66	
Total		325,402.74	1,380,197.98	47,496.17	1,753,096.89	(76,999.25)	(4,450.00)		

Fly SV Alliance				SVMA			
Budget		1,000,000		Budget		1,129,000	
Remaining		577,623	58%	Remaining		495,434	44%

1% LOT Generated	1% LOT Received	Funds for Contracts	% of Available Funds				Check	% of Available Funds			
			Owed	Funds for Contract	Invoiced Amount	Available Funds		Owed	Funds for Contract	Invoiced Amount	Available Funds
Oct-20	Dec-20	210,935.99	40%	84,374.40				60%	126,561.59		
Nov-20	Jan-21	194,648.66	40%	77,859.46	162,233.86	1140		60%	116,789.20	243,350.79	
Dec-20	Feb-21	376,082.36	40%	150,432.94				60%	225,649.42		
Jan-21	Mar-21	274,276.18	40%	109,710.47	260,143.42	1144		60%	164,565.71	390,215.12	
Feb-21	Apr-21	314,024.63	40%	125,609.85				60%	188,414.78		
Mar-21	May-21	340,065.78	40%	136,026.31				60%	204,039.47		
Apr-21	Jun-21	-6,897.66	50%					50%			
May-21	Jul-21	-6,297.66	50%					50%			
Jun-21	Aug-21	-6,297.66	50%					50%			
Jul-21	Sep-21	-6,297.66	50%					50%			
Aug-21	Oct-21	-6,297.66	50%					50%			
Sep-21	Nov-21	-6,297.66	50%					50%			
Total				684,013.44	422,377.28				1,026,020.16	633,565.91	

**SUN VALLEY AIR SERVICE BOARD
INVOICES TO BE PAID**

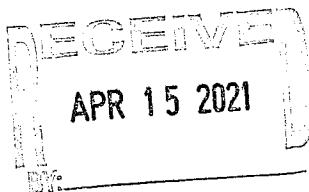
Through: May 21, 2021

Vendor	Date	Invoice #	Description	Amount
White Peterson	3/31/2021	144617	Review Assignment of Officers	180.00
JML Publishing	4/1/2021	8907	1 yr hosting SVAirserviceboard.org	240.00
Fly Sun Valley Alliance	2/1/2021	263	1% LOT Collections Feb 2021 (April Contract Services)	129,609.85
			1% LOT Collections March 2021 (May Contract Services)	
Fly Sun Valley Alliance	3/31/2021	264	Services)	136,026.31
Visit Sun Valley	5/21/2021	1327	1% LOT for Direct Services Marketing (February)	188,414.78
Visit Sun Valley	5/21/2021	1328	1% LOT for Direct Services Marketing (March)	204,039.47
			Total Invoices to be paid	<u>658,510.41</u>

WHITE PETERSON

ATTORNEYS AT LAW
CANYON PARK AT THE IDAHO CENTER
5700 EAST FRANKLIN ROAD, SUITE 200
NAMPA, IDAHO 83687
TEL (208) 466-9272
FAX (208) 466-4405
FED ID # 82-0309660

Sun Valley Air Service Board
c/o Heather Dawson
City of Hailey
115 MainSt. S, Suite H
Hailey ID 83333



Page: 1
03/31/2021
Account No: 25911-000M
Statement No: 144617

Joint Powers Agreement - General

Previous Balance \$135.00

Fees

Hours

03/11/2021	MAJ	Review and response to email from Nancy Flannigan re assignment of officer positions and duties; review on SVASB By-law and officer sections.	0.60	
		For Current Services Rendered	0.60	180.00
		Total Current Work		180.00

Payments

03/22/2021		Payment Received - Thank You!		-135.00
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Balance Due \$180.00

Please include account number 25911.000 on your remittance.

A finance charge of 1.5% per month, compounded monthly, (19.6% Annual Percentage Rate) is charged on any balance remaining after the last day of the month in which the statement is sent, unless other arrangements have been made.

JML Publishing

PO Box 3958
Hailey, ID 83333

Invoice

Date	Invoice #
4/1/2021	8907

Sun Valley Air Service Board
Lisa Enourato
P.O. Box 2315
Ketchum, ID 83340

~~PAID~~
PAID

Terms	Due Date
Due on receipt	4/1/2021

Description	Amount
1 year hosting SVAirServiceBoard.org	240.00
Total	\$240.00

*JML Publishing, website design & hosting
Thank you for your business, we truly appreciate it!*

Balance Due	\$240.00
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Fly Sun Valley Alliance Inc.

PO Box 6316
Ketchum, ID 83340

Invoice

Date	Invoice #
2/1/2021	263

Bill To
Sun Valley Air Service Board Attn: Grant G & Kathleen S City of Ketchum

P.O. No.	Terms	Project
	Due on receipt	

Quantity	Description	Rate	Amount
	1% LOT Collections Feb 2021 - FSVA Contract Services April 2021	129,609.85	129,609.85
		Total	\$129,609.85

Fly Sun Valley Alliance Inc.

PO Box 6316
Ketchum, ID 83340

Invoice

Date	Invoice #
3/31/2021	264

Bill To
Sun Valley Air Service Board Attn: Grant G & Kathleen S City of Ketchum

P.O. No.	Terms	Project
	Due on receipt	

Quantity	Description	Rate	Amount
	1% LOT Collections March 2021 - FSVA Contract Services May 2021	136,026.31	136,026.31
		Total	\$136,026.31



FSVA CONTRACT SERVICES RENDERED TO SUN VALLEY AIR SERVICE BOARD

APRIL 2021

AIR SERVICE

AIR SERVICE DEVELOPMENT

- Reviewed/monitored/analyzed weekly flight booking reports, monthly performance reports
- Ongoing research/analysis of seat, enplanements, load factors, fares for SUN and competitive markets
- Ongoing review/updates of winter schedules with airlines, airport
- Continued to oversee, monitor, track winter diversion busing program- prepared final season report
- Finalized airlines contract and schedules for summer 2021
- Attended Mead & Hunt virtual 2021 Airline Conference – had meetings with airline executives
- Continued discussions/data gathering/analysis for update of Strategic Plan
- Ongoing communication & meetings with airlines, M&H consultant, FMAA, customers, stakeholders
- Prepared materials for Air Service Board reports, invoices, etc. Attended meetings as needed.
- Worked with VSV and other partners on air service marketing efforts, promotional air voucher management

LOCAL AIR MARKETING/COMMUNITY OUTREACH

- Provided information via monthly FSVA Enews and social media channels; updated website as needed
- Finalized creation of summer 2021 SUN air service schedule, shared with public, distributed to all partners
- Created/coordinated/executed FSVA/FMA joint local public outreach campaign via local publications
- Created/executed ongoing FSVA local marketing & PR for air service (*print, digital*)
- Attended ongoing/weekly/monthly meetings of FMAA board, VSV board, WRV Tourism Coalition, Blaine County Economic Business Recovery Committee, and other community/stakeholder meetings
- Provided information regarding air service to inquiries from local and other travelers

RESEARCH/OTHER

- Began implementation of summer online air passenger survey at SUN, ongoing review of data
- Completed creation of updated non-resident property owner heat map for BC
- Continued work on compiling/tracking relevant news and comparative data and information on air service



**FSVA CONTRACT SERVICES RENDERED TO SUN VALLEY AIR SERVICE BOARD
MAY 2021**

AIR SERVICE

AIR SERVICE DEVELOPMENT

- Reviewed/monitored/analyzed weekly flight booking reports, monthly performance reports
- Ongoing research/analysis of seat, enplanements, load factors, fares for SUN and competitive markets
- Had virtual meetings with airlines re: 2021/22 service schedules
- Continued discussions/data gathering/analysis for update of Strategic Plan
- Ongoing communication & meetings with airlines, M&H consultant, FMAA, customers, stakeholders
- Prepared materials for Air Service Board reports, invoices, etc. Attended meetings as needed.
- Worked with VSV and other partners on air service marketing efforts, promotional air voucher management

LOCAL AIR MARKETING/COMMUNITY OUTREACH

- Provided information via monthly FSVA Enews and social media channels; updated website as needed
- Updated summer 2021 SUN air service schedule, shared with public, distributed to all partners
- Created/coordinated/executed FSVA/FMA joint local public outreach campaign via local publications
- Created/executed ongoing FSVA local marketing & PR for air service (*print, digital*)
- Attended ongoing/weekly/monthly meetings of FMAA board, VSV board, WRV Tourism Coalition, Blaine County Economic Business Recovery Committee, and other community/stakeholder meetings
- Provided information regarding air service to inquiries from local and other travelers

RESEARCH/OTHER

- Continued implementation of summer online air passenger survey at SUN, ongoing review of data
- Worked with research company on new non-resident property owner heat map for BC, other data analysis
- Continued work on compiling/tracking relevant news and comparative data and information on air service

Visit Sun Valley
PO Box 4934
Ketchum, ID 83340 US
208-725-2104
jessica@visitsunvalley.com
www.visitsunvalley.com

Invoice

VISIT SUN VALLEY

BILL TO

Air Service Board
PO Box 3801
Ketchum, ID 83340

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
1327	05/21/2021	\$188,414.78	06/20/2021	Net 30	

ACTIVITY	QTY	RATE	AMOUNT
Air Service Board Air Service Board Contract - Add'l 1% LOT for Direct Air Service Marketing February 2021	1	188,414.78	188,414.78

BALANCE DUE

\$188,414.78

Visit Sun Valley
PO Box 4934
Ketchum, ID 83340 US
208-725-2104
jessica@visitsunvalley.com
www.visitsunvalley.com

Invoice

VISIT SUN VALLEY

BILL TO

Air Service Board
PO Box 3801
Ketchum, ID 83340

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
1328	05/21/2021	\$204,039.47	06/20/2021	Net 30	

ACTIVITY	QTY	RATE	AMOUNT
Air Service Board Air Service Board Contract - Add'l 1% LOT for Direct Air Service Marketing March 2021	1	204,039.47	204,039.47

BALANCE DUE

\$204,039.47

VISIT SUN VALLEY

visitsunvalley.com | 160 sun valley rd. ketchum, id 83340 | 208.726.2104

Sun Valley Air Service Board April 2021 Operational Highlights | January - March

Executive Summary

As we move into April, winter continues to wane as spring begins to show itself. Reflecting back on the season, we have much to be thankful for. While there were critical COVID-19 moments, the overall momentum of the virus tapered. With a bit of hope and increasing confidence in travel, people began to show up. Minimal travel restrictions, no required reservations for skiing, praise-filled PR hits, and ample outdoor space to roam made Sun Valley an attractive winter destination. Strong metrics when it came to downhill & Nordic skier days and tax collections were much appreciated, yet the traditional winter visitation model shifted. Near non-existent group business, a lack of confidence in air travel and a desire to stay in short-term over traditional lodging properties were some of the changes that we watched. While lodging bookings and airline enplanements were off from what was a record year last year, we still have much to be grateful for.

The future looks even brighter. Vaccine rates continue to climb, pent up demand for travel is greater than ever, events are coming back online, and traveler confidence is still rallying. We are optimistic that the Sun Valley area is setup for a prosperous summer.

We are in the initial phases of formulating our summer strategy. We will be working on a 2.0 version of the Mindfulness in the Mountains campaign to build upon the foundational education for how we can all enjoy this place. Additionally, pointing guides towards experiences, especially those that have guided opportunities will be a primary focus of ours. We believe that these opportunities will allow for better guidance and stewardship for enjoying these activities for visitors. It will also be a way for local businesses to better capitalize and monetize on such activities. We are looking forward to what we hope to be a thoughtful approach.

VISIT SUN VALLEY

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DestiMetrics Occupancy Reports:

- January
 - Occupancy – paid: 36% v. 39% in 2020 = **-9%**
 - Room Nights:
 - Available: 20,721 v. 21,402 in 2020 = **-3%**
 - Sold: 7,406 v. 8,376 in 2020 = **-12%**
 - ADR: \$267 v. \$276 in 2019 = **-3%**
- February
 - Occupancy – paid: 48% v. 63% in 2020 = **-23%**
 - Room Nights:
 - Available: 18,524 v. 19,706 in 2020 = **-6%**
 - Sold: 8,915 v. 12,428 in 2020 = **-28%**
 - ADR: \$301 v. \$298 in 2019 = **1%**
- 9 properties reporting

Social Media

The social media realm is an ever-evolving creature, and we are doing our best to stay up on the latest trends. Day to day activities include posting inspirational, in-the-moment content, fielding incoming questions, crafting blogs, and managing our weekly newsletter.

Touchpoints

- [Facebook](#) followers: February **+53**; March **+365**
- [Instagram](#) followers: **+200** gained since February
- [Website](#): February - March 2021 sessions to visitsunvalley.com were up **+34%** compared to the same period last year. This was likely due to the slowing of searches brought on by the pandemic last year. Our session duration or time on site was up **-53%**. Our organic search sessions are up **+9%**.
- Continual content building and distribution of Visit Sun Valley Facebook page & Instagram account
- Internally composed, updated/edited and distributed a variety of blog pieces including:
 - [24hrs in Sun Valley – April – Dr. Jenny Emery Davidson – Community Library](#)
 - [Local's Guide to Miscellany II](#)
 - [24hrs in Sun Valley – March – Courtney Gilbert – Sun Valley Museum of Art](#)
 - [How to Get the Most Out of Spring Snow in Sun Valley](#)

VISIT SUN VALLEY

visitsunvalley.com | 160 sun valley rd. ketchum, id 83340 | 208.726.2104

Promotions

Winter advertising has more or less wrapped up for the season. Our heavy-up advertising push at the end of January (post-election & political turmoil) gave us a strong share of voice across a variety of channels. We leaned-in heavily on the connected TV space to build awareness. Views were strong and resulting organic web search traffic showed increased overall awareness and interest in the destination. Stay tuned for a full campaign wrap-up expected at the end of April.

PR

PR has been a major component of our current efforts amidst the COVID-19 pandemic. We have worked closely with our PR firm, Fahlgren-Mortine, where appropriate to help guide local stakeholders on addressing the incoming media inquiries. Remote journalist inquiries have begun to build.

We continued to receive a surprising number of inquiries from journalists looking to visit the area through February. These visits dropped off significantly in March. We will monitor pending coverage and share these as they come in.

More Touchpoints

- Sun Valley Mentions & Features
 - [Unofficial Networks](#) | Sun Valley Debuts Brand-New 380ac. Sunrise Expansion
 - [SKI Magazine](#) | Sun Valley's New Terrain Expansion Gives Experts a Reason to Visit
 - [Forbes](#) | Why You Should Visit Sun Valley (Whether You Ski Or Not)
 - [Go World Travel Magazine](#) | Skiing in Idaho at Sun Valley Ski Resort: American Shangri-La
 - [Snowbrains](#) | Pro's Guide To Shredding Sun Valley Resort, Idaho
 - [Unofficial Networks](#) | Sun Valley Debuts Brand-New 380ac. Sunrise Expansion
 - [Sunset Magazine](#) | Why Are You Going to Idaho?
 - [Unofficial Networks](#) | Pro-Skier/Emergency Room Nurse...This Is One Badass Woman
 - [Snowbrains](#) | Skiing Secrets: Idaho's Unmarked Powder Highway
 - [Deb Armstrong](#) | Big Mountain Legend Mike Hatstrup

VISIT SUN VALLEY

visitsunvalley.com | 160 sun valley rd. ketchum, id 83340 | 208.726.2104

Visitor Center

Jessica Francia Maynard & Lexi Holtz continue to hold down the virtual fort answering phone, chat, and email inquiries.

- Current virtual hours are 10am - 4pm, 7-days-a-week
- Visitors
 - February | 196 inbound calls (via 8x8 phone system); 16 email conversations
 - March | 230 inbound calls; 24 emails
- Frequently Asked Questions
 - Epic Pass & lift ticket information
 - Requests to be transferred to Sun Valley Resort

Community/Membership,

Membership

- Paid members to date: 47 equating to \$7,912.50
- New or returning (free) members: 6
- Attended Meetings
 - Lodging Association Meeting – bi-weekly
 - 'Long Term Recovery Committee' Meetings – weekly
 - Fly Sun Valley Alliance Board Meetings – bi-monthly
 - Air Service Board Meetings – bi-monthly
 - "Local Business Mastermind" recovery group – weekly
 - DestiMetrics DMO Roundtables – weekly
 - "Local Business Mastermind" recovery group – weekly
 - VSV Advisory Committee meeting
 - Outdoor Recreation Group
 - Sun Valley Economic Development Board meeting
 - Idaho Travel Council meeting

SUN VALLEY AIR SERVICE BOARD
 BALANCE SHEET
 MARCH 31, 2021

SUN VALLEY AIR SERVICE BOARD

ASSETS

01-1010-0000	GENERAL FUND CASH	28,917.03	
01-1510-0000	INVESTMENTS	161,746.71	
	TOTAL ASSETS		190,663.74

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
01-2710-0000	GENERAL FUND BALANCE	194,174.74	
	REVENUE OVER EXPENDITURES - YTD	(3,511.00)	
	BALANCE - CURRENT DATE		190,663.74
	TOTAL FUND EQUITY		190,663.74
	TOTAL LIABILITIES AND EQUITY		190,663.74

SUN VALLEY AIR SERVICE BOARD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING MARCH 31, 2021

SUN VALLEY AIR SERVICE BOARD

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SVASB REVENUE</u>					
01-3100-1000 CITY OF HAILEY 1% LOT	7,403.17	16,654.30	.00	(16,654.30)	.0
01-3100-2000 CITY OF KETCHUM 1% LOT	218,108.11	852,358.39	.00	(852,358.39)	.0
01-3100-3000 CITY OF SUN VALLEY 1% LOT	48,839.90	184,268.51	.00	(184,268.51)	.0
TOTAL SVASB REVENUE	274,351.18	1,053,281.20	.00	(1,053,281.20)	.0
<u>MISCELLANEOUS REVENUE</u>					
01-3700-1000 INTEREST EARNINGS	.00	367.99	.00	(367.99)	.0
TOTAL MISCELLANEOUS REVENUE	.00	367.99	.00	(367.99)	.0
TOTAL FUND REVENUE	274,351.18	1,053,649.19	.00	(1,053,649.19)	.0

SUN VALLEY AIR SERVICE BOARD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING MARCH 31, 2021

SUN VALLEY AIR SERVICE BOARD

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SVASB EXPENDITURES</u>					
MATERIALS AND SERVICES:					
01-4190-4000	.00	1,100.00	.00	(1,100.00)	.0
01-4190-4100	135.00	135.00	.00	(135.00)	.0
01-4190-4200	650,358.54	1,056,049.19	.00	(1,056,049.19)	.0
01-4190-4600	.00	(124.00)	.00	124.00	.0
TOTAL MATERIAL AND SERVICES	650,493.54	1,057,160.19	.00	(1,057,160.19)	.0
TOTAL SVASB EXPENDITURES	650,493.54	1,057,160.19	.00	(1,057,160.19)	.0
TOTAL FUND EXPENDITURES	650,493.54	1,057,160.19	.00	(1,057,160.19)	.0
NET REVENUE OVER EXPENDITURES	(376,142.36)	(3,511.00)	.00	3,511.00	.0
	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT